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Change of Executive Directors and Authorized Representative

The board (the “**Board**”) of directors (the “**Directors(s)**”) of China South City Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) hereby announces the following changes to the Board with effect from 9 September 2024:

- (1) Ms. Geng Mei (“**Ms. Geng**”) intends to devote more time to develop career and her family and has tendered her resignation as an Executive Director of the Company and Chief Operating Officer of the Group;
- (2) Ms. Cheng Ka Man Carman (“**Ms. Cheng**”) intends to devote more time to her family and has tendered her resignation as an Executive Director of the Company and an Authorized Representative of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”);
- (3) Mr. Cheng Chung Hing, a Co-Chairman of the Group and Executive Director of the Company, will also serve as an Authorized Representative of the Hong Kong Stock Exchange; and
- (4) Ms. Xu Hongxia (“**Ms. Xu**”) has been appointed as an Executive Director of the Company and the chairman of Harbin China South City Company Limited (“**CSC Harbin**”).

Each of Ms. Geng and Ms. Cheng has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation which needs to be brought to the attention of the shareholders of the Company or the Hong Kong Stock Exchange.

Ms. Geng shouldered the duties of the Chief Operating Officer of the Group over the years to achieve the Group's long-term development goals. In the past, Ms. Cheng assisted the Group to achieve long-term success in optimizing administrative systems and structures, overseas financing, mergers and acquisitions and corporate governance matters. The Board sincerely thanks Ms. Geng and Ms. Cheng for their significant contributions to the Group during their respective tenure and wishes them success in their future endeavours and lead a happy life.

Following Ms. Geng's resignation, the daily operations management and the position of Chief Operating Officer will be vacant until the Company appoints a suitable successor. The Company will issue a separate announcement regarding the new appointment at an appropriate time.

Ms. Xu's resume is detailed as follows:

Ms. Xu Hongxia, aged 48, has been appointed as an Executive Director and the chairman of CSC Harbin. She is participating in the daily operations and management of the Group and responsible for presiding over the daily

management of CSC Harbin. Ms. Xu joined the Group in September 2013 and is currently the Party Committee Secretary, the chairman and general manager of CSC Harbin. Before joining the Group, Ms. Xu served as the general manager of the China-Russia Timber Trading Centre and the deputy director of the Qing'an County Investment Promotion Bureau. Ms. Xu is currently a representative of the 14th Heilongjiang Provincial People's Congress, a representative of the 13th National Congress of Chinese Women, and the party committee secretary and the president of the Heilongjiang New Social Class People's Association. She served as a deputy to the 15th Harbin Municipal People's Congress, a deputy to the 13th Heilongjiang Provincial People's Congress, a standing committee member of the Heilongjiang Provincial Federation of Industry and Commerce, the vice president of the Heilongjiang Provincial International Chamber of Commerce, and the executive president of the Heilongjiang Provincial Federation of Economic and Trade Industry with Russia. She was awarded the 2017 Heilongjiang Provincial Model Worker and the 2019 Heilongjiang "8th March Red Flag Bearer". Ms. Xu obtained the title of Senior Economist from the Department of Human Resources and Social Security of Heilongjiang Province and a Master degree of Business Administration from Harbin Institute of Technology.

Save as disclosed above, Ms. Xu did not hold any directorship in other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries. As far as the Board is aware, save as disclosed above, Ms. Xu does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the "**Listing Rules**")) of the Company.

As at the date of this announcement, Ms. Xu does not have any interest in nor is deemed to have any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Xu has entered into a service contract with the Company as an Executive Director of the Company with a three-year term with effect from 9 September 2024. She shall hold office until the next general meeting of the Company, and be eligible for re-election at such general meeting pursuant to the Company's Articles of Association. Ms. Xu will receive remuneration (including emolument as an Executive Director of the Company and remuneration for the services as the chairman of CSC Harbin) with a total of RMB1,400,000 per annum, annual performance bonus and/or grant of stock options from the Company, which was determined with reference to her qualification and experience, duties and responsibilities as an Executive Director of the Company and the chairman of CSC Harbin, the Company's performance and prevailing market situations.

Save as disclosed herein, there is no other matter relating to the appointment of Ms. Xu as an Executive Director of the Company that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board warmly welcomes Ms. Xu to serve as an Executive Director of the Company.

For and on behalf of the Board
China South City Holdings Limited
CHAN Hing Chau
Company Secretary

9 September 2024

As at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao Ms. Fang Ling and Ms. Xu Hongxia; the Non-Executive Directors of the Company are Mr. Fung Sing Hong Stephen, Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP, Ms. Zee Helen and Dr. Li Xu.